

SUSSEX LAW SOCIETY
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

SUSSEX LAW SOCIETY

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UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

CHARTERED ACCOUNTANTS' REPORT TO
SUSSEX LAW SOCIETY

In accordance with our terms of engagement we have prepared for your approval the financial statements of Sussex Law Society for the year ended 31 August 2023 on pages three to five from the accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to you, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Sussex Law Society and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release TECH08/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than you for our work or for this report.

You have approved the financial statements for the year ended 31 August 2023 and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for their compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not, therefore, express any opinion on the financial statements.

Plus Accounting
Chartered Accountants
Preston Park House
South Road
Brighton
East Sussex
BN1 6SB

Date:

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

SUSSEX LAW SOCIETY

CLIENT APPROVAL CERTIFICATE

In accordance with the terms of engagement of Plus Accounting, we approve the financial statements for the year ended 31 August 2023 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes. We acknowledge our responsibility for the financial statements, including the appropriateness of the accounting basis as set out in note 1, and for providing Plus Accounting with all information and explanations necessary for their compilation.

L Tarrant

O Maxwell-Jones

Date:

Date:

SUSSEX LAW SOCIETY

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2023

	2023		2022	
	£	£	£	£
Income				
Sponsorship income	4,363		7,050	
Membership subscriptions	11,525		9,482	
Surplus on seminars	7,298		7,294	
Surplus/(deficit) on society events	4,060		3,363	
	<u> </u>	27,246	<u> </u>	27,189
		27,246		27,189
Expenditure				
Telephone	871		819	
General printing, postage, and stationery	34		209	
Courses, events printing and copying	255		171	
Insurance	1,086		951	
Website & computer expenses	728		740	
Sundry expenses	89		16	
Clerical assistance	22,086		22,050	
Accountancy fees	1,675		1,780	
Subscriptions	429		386	
Gifts	233		-	
	<u> </u>	27,406	<u> </u>	27,122
		(160)		67
Finance costs				
Bank charges		-		154
		(160)		(87)
Depreciation				
Computer equipment		245		348
NET LOSS		<u><u>(405)</u></u>		<u><u>(435)</u></u>

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BALANCE SHEET 31 AUGUST 2023

	Notes	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		244		489
CURRENT ASSETS					
Trade debtors		6,429		4,335	
Other Debtors		610		2,616	
Prepayments		436		359	
Bank balances		30,780		26,686	
		<u>38,255</u>		<u>33,996</u>	
CURRENT LIABILITIES					
VAT		4,420		3,806	
Accrued expenses & deferred income		5,637		1,834	
Other Creditors		960		958	
		<u>11,017</u>		<u>6,598</u>	
			<u>27,238</u>		<u>27,398</u>
NET ASSETS			<u>27,482</u>		<u>27,887</u>
FINANCED BY					
CAPITAL ACCOUNT	3		<u>27,482</u>		<u>27,887</u>

SUSSEX LAW SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been compiled on a basis which enables profits to be calculated in accordance with generally accepted accounting practice and which provides sufficient and relevant information to enable the completion of a tax return.

2. TANGIBLE FIXED ASSETS

	Computer equipment £	Totals £
COST		
At 30 September and 31 August 2023	<u>6,976</u>	<u>6,976</u>
DEPRECIATION		
At 1 September 2022	6,487	6,487
Charge for year	<u>245</u>	<u>245</u>
At 31 August 2023	<u>6,732</u>	<u>6,732</u>
NET BOOK VALUE		
At 31 August 2023	<u>244</u>	<u>244</u>
At 31 August 2022	<u>489</u>	<u>489</u>

3. CAPITAL ACCOUNT

	2023 £	2022 £
Brought forward	27,887	28,322
Less Net Loss	<u>(405)</u>	<u>(435)</u>
	<u><u>27,482</u></u>	<u><u>27,887</u></u>